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**School of Humanities and Social Sciences**

**Bachelor of Arts Honors in Economics**

**Course Overview:**

In concurrence with the various programmes offered by SGVU, it is purposed to offers a programme on BA(Hons.) in Economics. **B.A. (Hons.) Economics** or **Bachelor of Arts Honors in Economics**is an undergraduate Economics course. The three year full time programme covers a range of papers from Economics. The Program may be conducted by SGVU with a host of local and foreign resource personnel.

Economics generally covers the study of principles of economic theory, micro- and macroeconomics, comparative economic systems, money and banking systems, international economics, quantitative analytical methods, applications to specific industries and public policy issues. Courses in BA(Hons.) in Economics will provide students with the basic knowledge they need of business practices including management, finance, marketing, human resource, Global business, personal grooming, Business administration with knowledge of formulation of business strategies and more. Students can expect to learn how to translate all of these business skills into the application.

B.A. (Hons.) (Economics) is degree program that focuses on the systematic study of the production, distribution, conservation and allocation of limited resources and in conditions of scarcity in the society, together with the organizational frameworks related to these processes. The duration of the course is three years and it is career originating in nature.

**B.A. (Hons.) Economics Eligibility**

* The basic eligibility criterion for pursuing B.A. (Hons.) (Economics) degree is qualifying 10+2 or equivalent examination in any stream from a recognized board of the country.

**Objectives:**

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Our objective is to provide quality higher education with emphasis on educating the students by offering respected, relevant, accessible and affordable, student-focused programs, which prepare them for service and leadership in a diverse community.

This Program focuses on building leadership capability amongst aspiring candidates.  This programme will give students the fundamental skills they’ll need to not only manage a business but know how to successfully navigate the technology they’ll need to do it.

**Highlights:**

* The **B.A. (Hons.) Economics**  programme in economics will provide adequate knowledge in theory and practice relative to effective implementation of various decision making successfully.
* This will prepare students for service and leadership in a diverse community.
* Students can expect to learn business skills into the present day business environment as well, in addition to taking courses on, database management, information security, IT, and even supply chain management.
* The Program would prepare the participants for successful planning and implementation of initiatives and would enable the participants to build collaborative networks with software engineers and IT professionals.
* This programme with its options ‘Personal Grooming’ will prepare the students for their civil services examination.
* We hope that after undertaking this programme the students will be fully equipped to handle the challenges which the business world will be offering him.

**How is B.A. (Hons.) Economics Course Beneficial?**

* The greatest scope after doing B.A (Honors) in Economics is that it not only makes you eligible but also gives you a fairly better chance to qualify the Indian Civil Services exams.
* A Bachelor's Degree of economics prepares the graduate for a wide variety of careers dealing with the flow of money, from accountant to investment banker, money manager to personal finance consultant.
* Law schools are a very common destination now-a-days for recent graduates in economics.
* B.A. (Hons.) (Economics) degree holders are eligible for pursuing their Post graduate degrees in the subject of Economics and thus become further eligible for the job of a lecturer / teacher to teach the subject at various levels.
* Economics graduates can take up research work in various fields of India’s national security problems including the international relations, geostrategic, geopolitical, socio-economic, tactical aspects of war, etc.

**B.A. (Hons.) Economics Employment Areas**

* Various corporate sectors in their marketing and accounts sections
* Finance, Commerce and the Banking Sectors
* Research Associates with Economic Consulting Firms
* Economic Consulting Jobs
* Customs Department
* Import / Export Companies
* Civil Services
* Jobs in the fields of Agricultural Economics, Econometrics, etc
* Accountant
* Business Analyst
* Corporate Analyst
* Financial Analysts
* Investments Analyst
* Investment Banker
* Market Analysts
* Marketing Manager
* Money Manager
* Operations Manager
* Personal Finance Consultant
* Securities Analyst

**Advance Courses in Economics**

* [M.A. (Economics)](http://targetstudy.com/courses/ma-economics.html)
* [Post Graduate Diploma in Economics](http://targetstudy.com/courses/post-graduate-diploma-in-economics.html)
* [M.Phil. (Economics)](http://targetstudy.com/courses/mphil-economics.html)
* [Ph.D. (Economics)](http://targetstudy.com/courses/phd-economics.html)

**SURESH GYAN VIHAR UNIVERSITY**

**Teaching and Examination Scheme for BA Hons. Economics (Regular)**

**(3 Year Program) Edition 2015,**

**YEAR: 1 SEMESTER: 1**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Nature of Course** | **Credits****(LTPC)** | **Exam Hrs.** | **Weight age (in %)** |
|  | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |
|  | ECO-101 | Introduction to Micro Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-103 | Indian Economy | PC | 3104 | 3 | 40 | 60 |
|  | ECO-105 |  Introduction to Macro Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-107 | Economy, State and Society | PC | 3104 | 3 | 40 | 60 |
|  |  | Paper 1(Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  | EN 103 | English Language - I | UC | 2002 | 3 | 40 | 60 |
|  | PC 101 | Proficiency in CO curricular Activities | **UC** | **0002** | - | 100 |  |
|  |  | **Total**  |  |  |  |  |  |

**YEAR: 1 SEMESTER: 2**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Nature of Course** | **Credits****LTPC** | **Exam Hrs.** | **Weight age (in %)** |
|  | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |
|  | ECO-102 | Advanced Macro Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-104 | Money banking and Financial Systems | PC | 3104 | 3 | 40 | 60 |
|  | ECO-106 | Advanced Micro Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-108 | History of Economic Thoughts | PC | 3104 | 3 | 40 | 60 |
|  |  | Paper 2 (Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  | ES102 | Environmental Studies | UC | 3003 | 3 | 40 | 60 |
|  | EM 102 | Employability Skills | **UC** | **0201** | - | 100 |  |
|  | PC 102 | Proficiency in CO curricular Activities | **UC** | **0002** |  | 100 |  |
|  |  | **Total**  |  |  |  |  |  |

**SURESH GYAN VIHAR UNIVERSITY**

**Teaching and Examination Scheme for BA Hons. Economics (Regular)**

**(3 Year Program) Edition 2015, effective for 2016**

**YEAR: 2 SEMESTER: 3**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Nature of Course** | **Credits****(LTPC)** | **Exam Hrs.** | **Weight age (in %)** |
|  | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |
|  | ECO-201 | Mathematical Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-203 | Public Finance | PC | 3104 | 3 | 40 | 60 |
|  | ECO-205 | International Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-207 | Statistical Methods for Economics | PC | 3104 | 3 | 40 | 60 |
|  |  | Paper 3 (Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  | EM 201 | Employability Skills | UC | 1001 | 3 | 100 |  |
|  | PC 201 | Proficiency in CO curricular Activities | **UC** | **0201** | - | 100 |  |
|  |  | **Total** |  |  |  |  |  |

**YEAR: 2 SEMESTER: 4**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Nature of Course** | **Credits** | **Exam Hrs.** | **Weight age (in %)** |  |
|  |  | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |
|  | ECO-202 | International Economic Environment | PC | 3104 | 3 | 40 | 60 |
|  | ECO-204 | Contemporary Economic Issues | PC | 3104 | 3 | 40 | 60 |
|  | ECO-206 | Development and Growth Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-208 | Industrial and labour Economics | PC | 3104 | 3 | 40 | 60 |
|  |  | Paper 4 (Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  | EM 202 | Employability Skills | UC | 1001 | 3 | 100 |  |
|  | PC 202 | Proficiency in CO curricular Activities | **UC** | **0201** | - | 100 |  |
|  |  | **Total** |  |  |  |  |  |

**SURESH GYAN VIHAR UNIVERSITY**

**Teaching and Examination Scheme for BA Hons. Economics (Regular)**

**(3 Year Program) Edition 2015, effective for 2017**

**YEAR: 3 SEMESTER: 5**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Nature of Course** | **Credits** | **Exam Hrs.** | **Weight age (in %)** |
|  | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |
|  | ECO-301 | History of Indian Economic Thoughts  | PC | 3104 | 3 | 40 | 60 |
|  | ECO-305 | Seminar on contemporary issues | PC | 0084 | 3 | 40 | 60 |
|  | ECO-309 | Relative Economics and sustainable development | PC | 3104 | 3 | 40 | 60 |
|  | ECO-311 | Labour Economics | PC | 3104 | 3 | 40 | 60 |
|  |  | Paper 5(Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  |  | Paper 6 (Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  | EM 301 | Employability Skills | UC | 1001 | - | 100 |  |
|  | PC301 | Proficiency in CO curricular Activities | **UC** | **0002** |  | 100 |  |
|  |  | **Total**  |  |  |  |  |  |

**YEAR: 3 SEMESTER: 6**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Nature of Course** | **Credits** | **Exam Hrs.** | **Weight age (in %)** |
|  | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |
|  | ECO-302 | Indian Economic Laws & Infrastructure  | PC | 3104 | 3 | 40 | 60 |
|  | ECO-306 | Comprehensive Economics | PC | 3104 | 3 | 40 | 60 |
|  | ECO-308 | Research report Presentation | PC | 0084 | 3 | 40 | 60 |
|  | ECO-312 | Agriculture & Rural Economic | PC | 3104 | 3 | 40 | 60 |
|  |  | Paper 7(Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  |  | Paper 8 (Subsidiary Subject) | UE | 3104 | 3 | 40 | 60 |
|  |  | **Total** |  |  | - |  |  |

 **L = Lecture T = Tutorial CE = Continuous Evaluation**

 **S = Seminar P = Practical ESE = End Semester Examination**

**The Student can choose any one of the electives offered:**

* 1. **Computer Application**
	2. **Geography**
	3. **Public Administration**
	4. **Psychology**

**Subsidiary Subject: Computer Applications**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Course Code** | **Course Name** | **Credits** | **Contact Hrs/Wk.** | **Exam Hrs.** | **Weight age (in %)** |
|  | **L** | **T/S** | **P** | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |  |  |
| Sem 1 | CP 105/106 | Elementary Computer | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| Sem 2 | CP 102 | Internet Technology | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| Sem 3 | CP 203 | E- Commerce and E- Business | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| Sem 4 | CP 204 | Data Base Management System | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| Sem 5 | CP 305 | Desktop Publishing & Multimedia | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| Sem 5 | CP 307 | System Analysis and Designing Fundamentals | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| Sem 6 | CP 306 | Office Automation Tools | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| Sem 6 | CP 108 | E- Banking Concept | 4 | 3 | 1 |  - | 3 | 40 | 60 |
|  |  |  |  |  |  |  |  |  |  |

**List of papers of Subsidiary subject Geography**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Credits** | **Contact Hrs/Wk.** | **Exam Hrs.** | **Weight age (in %)** |
| **L** | **T/S** | **P** | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |  |  |
| Sem1 | GEO-101 | Geomorphology | 3 | 3 |  - | 2 | 3 | 40 | 60 |
| Sem2 | GEO-102 | Analytical physical geography | 3 | 3 |  - | 2 | 3 | 40 | 60 |
| Sem3 | GEO-203 | Environmental geography | 3 | 3 |  - | 2 | 3 | 40 | 60 |
| Sem4 | GEO-208 | Geography of India | 3 | 3 |  - | 2 | 3 | 40 | 60 |
| Sem5 | GEO-303 | Agricultural geography | 3 | 3 |  - | 2 | 3 | 40 | 60 |
| Sem5 | GEO-305 | Biogeography | 3 | 3 |  - | 2 | 3 | 40 | 60 |
| Sem6 | GEO-306 | Political Geography | 3 | 3 |  - | 2 | 3 | 40 | 60 |
| Sem6 | GEO-308 | Geography of tourism  | 3 | 3 |  - | 2 | 3 | 40 | 60 |

**Papers of Pubic Administration to studies in various semesters as Subsidiary Subject**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Sem 1 | PAD-101 | Elements of Public Administration | 4 | 3 |  1 | - | 3 | 40 | 60 |
| Sem2. | PAD-104 | Indian Administration  | 4 | 3 |  1 | - | 3 | 40 | 60 |
| Sem3. | PAD-207 | State and District Administration | 4 | 3 | 1 | - | 3 | 40 | 60 |
| Sem4 | PAD-206 | International Issues in Public Administration | 4 | 3 |  1 | - | 3 | 40 | 60 |
| Sem5 | PAD-309 | Citizen and Administration | 4 | 3 |  1 | - | 3 | 40 | 60 |
| Sem5 | PAD-303 | Public Relations | 4 | 3 |  1 | - | 3 | 40 | 60 |
| Sem6 | PAD-302 | Global Politics | 4 | 3 |  1 | - | 3 | 40 | 60 |
| Sem6 | PAD-304 | Political Institution and Processes in Corporate processes. | 4 | 3 |  1 | - | 3 | 40 | 60 |

**List of Subsidiary paper of Psychology**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S. No.** | **Course Code** | **Course Name** | **Credits** | **Contact Hrs/Wk.** | **Exam Hrs.** | **Weight age (in %)** |
| **L** | **T/S** | **P** | **CE** | **ESE**  |
|  |   | **A. Theory** |  |  |  |  |  |  |  |
| Sem1. | PSY-101 | Foundations of Psychology | 4 | 3 |  - |  2 | 3 | 40 | 60 |
| Sem2. | PSY-106 | Child and Adolescent Development | 4 | 3 |  - |  2 | 3 | 40 | 60 |
| Sem3 | PSY-205 | Life style and Health | 4 | 3 |  - |  2 | 3 | 40 | 60 |
| Sem4 | PSY-206 | Clinical Psychology | 4 | 3 |  - |  2 | 3 | 40 | 60 |
| Sem5 | PSY-301 | Abnormal Psychology | 4 | 3 |  - |  2 | 3 | 40 | 60 |
| Sem5 | PSY-309 | Counseling Psychology | 4 | 3 |  - |  2 | 3 | 40 | 60 |
| Sem6 | PSY-302 | Counselling Psychology  | 4 | 3 |  - |  2 | 3 | 40 | 60 |
| Sem6 | PSY-304 |  Psychology of Social Issues | 4 | 3 |  - |  2 | 3 | 40 | 60 |

**SURESH GYAN VIHAR UNIVERSITY**

**List Of Courses for BA Hons. Economics (Regular)**

**(3 Year Program) Edition 2015**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Course Code** | **Course Name** | **Credits** | **Contact Hrs/Wk.** | **Exam Hrs.** | **Weight age (in %)** |
| **L** | **T/S** | **P** | **CE** | **ESE**  |
|   | **A. Theory** |  |  |  |  |  |  |  |
| ECO-101 | Introduction to Micro Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-103 | Indian Economy | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-105 |  Introduction to Macro Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-107 | Economy, State and Society | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| BM 173 | Language English | 3 | 3 | - |  - | 3 | 40 | 60 |
| ECO-102 | Advanced Macro Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-104 | Money banking and Financial Systems | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-106 | Advanced Micro Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-108 | History of Economic Thoughts | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ES 102 | Environmental Studies | 2 | 2 | - |  - | 3 | 40 | 60 |
| ECO-201 | Mathematical Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-203 | Public Finance | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-205 | International Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-207 | Statistical Methods for Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| BM 109 | Computer Fundamentals | 3 | 3 | - |  - | 3 | 40 | 60 |
| ECO-202 | International Economic Environment | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-204 | Contemporary Economic Issues | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-206 | Development and Growth Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-208 | Industrial and labour Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-301 | History of Indian Economic Thought | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-309 | Relative Economics and sustainable development | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-311 | Labour Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO 204 | Seminar on contemporary issues | 4 |  |  |  8 | 3 | 40 | 60 |
|  | (Subsidiary Subject) | 4 | 3 | 1 |  - | 3 | 40 | 60 |
|  |  (Subsidiary Subject) | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-302 | Indian Economic Laws & Infrastructure  | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-312 | Agriculture & Rural Economics | 4 | 3 | 1 |  - | 3 | 40 | 60 |
| ECO-306 | Comprehensive Economics | 4 | 3 | 1 | - | 3 | 40 | 60 |
| ECO-308 | Research report Presentation | 4 | - | - | 8 | 3 | 40 | 60 |

**ECO 101 Introduction to Micro Economics C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Economics
2. **Learning Objectives :** learn about the principals of Economics
3. **Salient Features** : make the student aware about the basic principles of Economics
4. **Utility:** students will have knowledge about the basic concepts of economics

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| --- | --- | --- |
| **Unit** | **Course Contents** | **Total Contact Hours – 38** |
| **I** | **Meaning:** Definition meaning, nature and scope of economics. |  6 |
| **II** | **Concept of Demand and supply** :Utility Analysis, Law of Demand, Demand determinants, Demand Distinctions. Law of Supply, Elasticity |  6 |
| **III** | **Cost Analysis :** Cost and Production Analysis, Cost concepts and classification, Cost output relationship |  8 |
| **IV** | **Production Analysis:** Production function-ISO cost & Iso Quants.  |  10 |
| **V** | **Economic problems**: Poverty, unemployment, black money, Circular flow of income..  |  8 |

## Books Recommended

1. Micro Economic- M. L. Seth
2. Theory of micro Economic- M. L. Jhingen

**ECO 102 ADVANCED MACRO ECONOMICS C (L, T, P) = 4 (3, 1, 0)**

|  |  |  |
| --- | --- | --- |
| **UNIT** | **Course Contents** | **Total Contact Hours = 38** |
|  **I** | **Introduction to Macroeconomics and National Income Accounting** Basic issues studied in macroeconomics; measurement of gross domestic product; income, expenditure and the circular flow balance of payments: current and capital accounts.  | **8** |
|  **II** | **Economic Problems**: Inflation, Unemployment and Expectations Phillips curve; adaptive and rational expectations; policy ineffectiveness debate.  |  **6** |
|  **III** | **Economic Growth** Harrod-Domar model; Solow model; golden rule; techonological progress and elements of endogenous growth.  |  **8** |
|  **IV** | **Open Economy Models** exchange rate determination; purchasing power parity; asset market approach; international financial markets. |  **8** |
|  **V** | **Fiscal and Monetary Policy** Active or passive; monetary policy objectives and targets; rules versus discretion: time consistency; the government budget constraint; government debt and Ricardian equivalence.  |  **8** |

## Books Recommended

1. Dornbusch, Fisher and Startz: Macroeconomics (Tata McGraw-Hill), 9th Edition

2. Blanchard: Macroeconomics (Pearson Education), 4th Edition

3. Soumen Sikdar: Principles of Macroeconomics (Oxford university Press), 1st Edition

4.Mankiw N.G: Macroeconomics (Worth Publishers), 5th Edition

**ECO 103 INDIAN ECONOMY C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Indian Economy
2. **Learning Objectives :** learn about the of Economics
3. **Salient Features** : make the student aware about the basics of Indian Economy
4. **Utility:** students will have knowledge about the Indian Economy

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| --- | --- | --- |
| **Unit** | **Course Contents** | **Total Contact Hours - 38** |
| **I** | **Introduction**: Economic Development since Independence Major features of the economy at independence; growth and development under different policy regimes—goals, constraints, institutions and policy framework; an assessment of performance—sustainability and regional contrasts; structural change, savings and investment. |  6 |
| **II** | **Agriculture :** Agrarian structure and land relations; agricultural markets and institutions – credit, commerce and technology; trends in performance and productivity; famines**.**  |  6 |
| **III** | **Railways and Industry:** Railways; the de-industrialisation debate; evolution of entrepreneurial and industrial structure constraints to industrial breakthrough; labor relations. |  8 |
| **IV** | **Economy and State in the Imperial Context** The imperial priorities and the Indian economy; drain of wealth; international trade, capital flows and the colonial economy – changes and continuities; government and fiscal policy. |  10 |
| **V** | Growth and Distribution Trends and policies in poverty; inequality and unemployment. Planning in India: Five year plans, National Income; population; occupational structure |  8 |

## Books Recommended

1. Lakshmi Subramanian, History of India 1707-1857, Orient Blackswan, 2010, Chapter 4.

2. Sumit Guha, 1991, “Mortality decline in Early 20th Century India”, Indian Economic and

Social History Review (IESHR), pp. 371-74 and 385-87.

3. Tirthankar Roy, The Economic History of India 1857-1947, Oxford University Press, 3rd

edition, 2011.

4. J. Krishnamurty, Occupational Structure, Dharma Kumar (editor), The Cambridge

Economic History of India, Vol. II, (henceforth referred to as CEHI), 2005, Chapter 6.

5. Irfan Habib, Indian Economy 1858-1914: A People’s History of India, Vol.28, Tulika,

2006.

6. Ira Klein, 1984, “When Rains Fail: Famine Relief and Mortality in British India”, IESHR,

21.

7. Jean Dreze, Famine Prevention in India in Dreze and Sen (eds.) Political Economy of

Hunger, WIDER Studies in Development Economics, 1990, pp.13-35.

**ECO 104 Money Banking and Financial System C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Economics
2. **Learning Objectives :** learn about the principals of Economics
3. **Salient Features** : make the student aware about the basic principles of Economics
4. **Utility:** students will have knowledge about the basic concepts of economics

|  |  |  |
| --- | --- | --- |
| **UNIT** | **Course Contents** | **Total Contact Hours = 35** |
|  **I** | **Money:** Definition, meaning, functions, importance and types of money.  |  **4** |
|  **II** | **Banking System**: Basic Concept of different Types of Banking Systems, An overview and structure of Indian Banking System, Recent development in Banking Sector |  **8** |
|  **III** | **Reserve Bank of India**: Changing Role of Reserve Bank of India. Monetary Control by the Reserve Bank of India. Role of Reserve Bank of India in the field of Rural Finance- and its Working.State Bank of India: Functions and Present Position of the State Bank of India. Role of State Bank of India in the field of Rural and Industrial Finance. An appraisal of its Working. |  **8** |
|  **IV** | . **Rural Finance: Indigenous Bankers** – Their Functions and Present Position, Co-operative Banking System – its Constituents, Functions and Present Position. Land Development Banks – Functions and Present Position. Regional Rural Bank (RRBs), National Bank for Agricultural and Rural Development (NABARD). Small Industries Development Bank of India (SIDBI)). |  **8** |
|  **V** | **Industrial Finance: Main Agencies** – Their Functions and Present Position. Role of IFC, ICICI, IDBI, SFCs In Industrial Finance. Industrial Reconstruction Bank of India. Exchange Banks: Role of Exchange Banks in Financing of Foreign Trade in India – An Evaluation of their Working |  **8** |

## Books Recommended

 Reed.E.W. : Commercial Bank Management.

 Robinson : the Management of Bank Fund.

 B.M.L.Nigam : Banking and Economic Growth.

 Vasvani : Indian Banking.

 D.D.and Hester : Indian Banks,Their Protfolios,Profits and Policy.

 Desai,V.R. : Banking.

**ECO 105 INTRODUCTION TO MACRO ECONOMICS C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Macro Economics
2. **Learning Objectives :** learn about the principals of Macro Economics
3. **Salient Features** : make the student aware about the basic principles of Macro Economics
4. **Utility:** students will have knowledge about the basic concepts of Macro economics

|  |  |  |
| --- | --- | --- |
| **UNIT** | **Course Contents** | **Total Contact Hours = 38** |
|  **I** | **Introduction:** Meaning, Definition , nature, scope and importance of Macro Economics | **8** |
|  **II** | **National Income Analysis**Nature and scope of macroeconomics with emphasis on macroeconomic problems and policies – Introduction to macro-economic data –circular flow of income- definitions of gross domestic product, gross and net national product, national and personal income, methods of national income accounting, saving-investment identity and role of unintended change in inventories |  **6** |
|  **III** |  **Basic Model Of Effective Demand And Income Determination**Simple Keynesian Model – equilibrium, adjustment process and stability (with economic interpretation of the stability condition) – comparative static: expenditure multipliers without and with the government sector, paradox of thrift |  **8** |
|  **IV** | **IS – LM Model** Commodity market equilibrium and the IS curve, money market equilibrium and the LM curve–macroeconomic equilibrium and the adjustment process, stability of equilibrium with explicit derivation of the stability condition- comparative static: fiscal policy, monetary policy (with special reference to interest rate overshooting) and policy mix, model under real balance effect - long run version of the model under price adjustment. |  **8** |
|  **V** | **Theories of Consumption and Investment Function**Keynesian absolute income hypothesis, Life cycle hypothesis, permanent income hypothesis. |  **8** |

## Books Recommended

1. Dornbusch, Fisher and Startz: Macroeconomics (Tata McGraw-Hill), 9th Edition

2. Blanchard: Macroeconomics (Pearson Education), 4th Edition

3. Soumen Sikdar: Principles of Macroeconomics (Oxford university Press), 1st Edition

4.Mankiw N.G: Macroeconomics (Worth Publishers), 5th Edition

**ECO 106 ADVANCED MICRO ECONOMICS C (L,T,P) = 3(3,0,0)**

1. **Prerequisites:** In depth knowledge of Macro Economics
2. **Learning Objectives :** learn about the principals and Practices of Macro Economics
3. **Salient Features** : make the student aware about the principles of Macro Economics
4. **Utility:** students will have knowledge about the concepts of Macro economics

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| **UNIT** | **Course Contents** | **Total Contact Hours = 36** |
|  **I** | Meaning: Definition, meaning and scope of Micro Economics. Importance and limitations. |  **8** |
|  **II** | **Choice under Uncertainty**Expected utility theorem and attitude towards risk; Utility function and expected utility; Risk preference and risk aversion; Concept of risk premium and certainty equivalence. |  **7** |
|  **III** | **Production Analysis:** Production function-laws of variable proportion & returns to scale, Economics and diseconomies of scale  |  **8** |
|  **IV** | **Market Structure and Pricing Decision:** Price output determination under perfect competition, Monopoly, Monopolistic competition and Oligopoly.  |  **6** |
| **V** | **General Equilibrium, Welfare Economics and Market Failure**Pareto optimality and welfare ,2X2 Exchange: Pareto efficiency, | **6** |

## Books Recommended

**1.** Varian: Intermediate Microeconomics; East-West Press, 6th Edition Chapters 30, 31, 33

2. Anindya Sen: Microeconomics; OUP, 2nd Edition Chapter 14, Section 14.4-14.6

3. Pindyck Rubinfeld and Mehta: Microeconomics; Pearson Education, 5th Edition Chapters 16 and 18.

4. M.L. Seth. :Micro Economics

**ECO 107** **Economy, State and Society** **C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Economics, State and Society
2. **Learning Objectives :** learn about the principals of Economics, social science
3. **Salient Features** : make the student aware about the basic principles of Economics and role of society and state
4. **Utility:** students will have knowledge about the basic concepts of economics

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| **Unit** | **Course Contents** | **Total Contact Hours – 38** |
| **I** | Analysing Social Change in Historical Perspective The method of historical materialism; the transition from feudalism to capitalism; capitalism as a historical process – alternative perspectives. |  6 |
| **II** | Capitalism as an Evolving Economic System Basic features; accumulation and crisis; the modern corporation; monopoly capitalism— alternative perspectives |  6 |
| **III** | The State in Capitalism The state and the economy – contestation and mutual interdependence; the state as an arena of conflict; imperialism – the basic foundations. |  8 |
| **IV** | Social Inequality and State: Gender Discrimination and Caste Inequality; Planning and Development; Impact of Government’s Affirmative Action on Deprived Groups (SC, ST, OBC & Women) |  10 |
| **V** |  Business Enterprise; Concept of Business as a System; Business and Environm ent Interface; Entrepreneurial opportunities in contemporary business environm ent or em erging trends in business: |  8 |

Course Outline 1. 2.. 3

**ES 102 Environmental Studies C (L,T,P) = 2(2,0,0)**

1. **Prerequisites:** Basic elementary knowledge of money banking
2. **Learning Objectives :** learn about the financial system
3. **Salient Features** : make the student aware about the basic of money banking and financial system
4. **Utility:** students will have knowledge about the importance and method of environment conservation.

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| **UNIT** | **Course Contents** | **Total Contact Hours = 31** |
|  **I** | **Man & Environment:** Definition of Environment & its various components. Ecosystems concepts. Dependence of Man on nature for its various needs. Human population growth & its impact on environment. Environment & human health. Environmental concerns including climate change, Global warming, Acid Rain, Ozone layer Depletion etc. environmental ethics. Traditional ways of utilizing various components of environment. Sustainable developments. |  **6** |
|  **II** | **Natural Resources:** Forest resources, Mining, Dams & their effects on forests & tribal people. Water resources –overutilization of water, floods, droughts and conflicts over water resources. ,mineral resources – Useof various minerals for Human welfare & environmental effects of mining. Food resources – world food problem, impacts of changing Agriculture practices onEnvironment. Energy resources – Renewable and non renewable energy Resources & exploration of alternative energy sources. Land resources – land degradation, soil erosion, desertification & soil contamination. |  **6** |
|  **III** | **Ecosystems:** structure & function, energy flow, food chains, food webs, Ecological pyramids. Basics of forest grasslands, desert & aquatic ecosystem (Ponds, Streams, Lakes, Rivers, Oceans & Estuaries) |  **7** |
|  **IV** | **Biological Diversity:** Genetic, species & ecosystem diversity, Values of Biodiversity, Global, National & Local Biodiversity. Hot spot of Biodiversity, threat to biodiversity. Endangered & endemic species of India. Conservation of biodiversity in situ & ex-situ |  **6** |
|  **V** | **Environmental Pollution**: Causes, effects & control of Air pollution, water pollution, soil pollution, Noise pollution, Thermal Pollution & Nuclear Hazards, Solid wastes & their Management, Disaster Management-Flood , Drought, Earthquake, Land slides etc. |  **6** |

**Refernces**

1. Agarwal, K.C,2001. Environmental Biolog, Nidhi Publications Ltd. Bikaner
2. Bharucha Erach, 2003: The Biodiversity of India, Mapin Publishing Pvt. Ltd Ahmedabd-380013, India
3. Brunner R,1989, Hazards Waste Incineration, McGraw Hill Inc
4. De AK, Environmental Chemistry, Wiley Eastern Ltd.
5. Down to Earth, Center for Science and Environment®

**ECO 108 History oF Economic Thought C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Economics
2. **Learning Objectives :** learn about the History of Economic thinkers.
3. **Salient Features** : make the student aware about the basic ideology and thoughts of Economic thinkers.

**Utility:** students will have knowledge about the basic thoughts of the economic thinkers.

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| **UNIT** | **Course Contents** | **Total Contact Hours = 31** |
|  **I** | Mercantilism, Physiocrats- Quesnay’s teblleau Economique | **6** |
|  **II** | Classical School: Adam Smith, Malthus, Ricardo. | **6** |
|  **III** | Critics of Classical School: Sismondi, list and the nationalist School. J.S.Mill. Evaluation of Socialist Thought Utopian, Saint Simon Owen | **6** |
|  **IV** | Karl Marx. The German Historical School and the development of Marginalism | **7** |
|  **V** | Twentieth century economic thought- main features only the rise of Keynesianism.  | **6** |

**ECO 201 Mathematical Economics. C (L, T, P) = 4 (3, 1, 0)**

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| **Unit** | **Course Contents** | **Total Contact Hours - 31** |
| I | **Matrices and Determinants**: Types; Transpose, trace, adjoint and Inverse of matrices; Solutionof a system of two and three equations by Matrix Inverse and Cramer’s methods; Linearindependence and Linear dependence of vectors; Rank of a matrix; Simple Applicationquestions. Application in Input-Output analysis. |  6 |
| **II** | **Differential Equation**: Introduction; Solution: Variable separable case, Homogeneous case,Standard linear differential equation, Bernoulli’s form, Exact equation; Solution of lineardifferential equation with constant coefficients; Simple Application questions. |  6 |
| **III** | **Difference Equation**: Introduction; Solution of difference equations upto 4th order. SimpleApplication questions |  6 |
| **IV** | **Linear Programming**: Formulation and Solution by Graphic method & Simplex method. |  7 |
| **V** | **Project Scheduling**: Project Scheduling by PERT and CPM Network Analysis.  |  6 |

## Books Recommended

1. Eugene Silberberg and Wing Suen: The Structure of Economics: A Mathematical Analysis (Irwin McGraw Hill),

2. Knut Sydsaeter and Peter J. Hammod: Mathematics for Economic Analysis (Pearson Education),

3. Alpha C. Chiang and Kevin Wainwright: Fundamental Methods of Mathematical Economics (McGraw Hill International Edition

4.Gravelle and Rees: Microeconomics ((Pearson Education), 2nd Edition

**ECO 203 Public Finance** **C (L, T, P) = 4 (3, 1, 0)**

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| **Unit** | **Course Contents** | **Total Contact Hours - 31** |
| I | Introduction to Public Finance: Nature, Scope and Importance. Theory of Maximum Social advantage |  6 |
| **II** | Private goods, Public goods and Merit goods. Overview of differentrole of government: allocation, stabilization and distribution. Optimal provision of public goods. |  6 |
| **III** | Sources of Public Revenue: Tax and Non-tax sources, ad valorem and specific taxes, progressiveand proportional taxes, direct and indirect taxes. |  6 |
| **IV** | Approaches to tax equity: Benefit principle; Ability to pay principle. Theory of Incidence ofIndirect taxes. Taxable capacity: meaning and determinants. |  7 |
| **V** | Public expenditure: Rationale for the growth of public expenditure: Canons of public expenditure.Recent tax and expenditure reforms in India. |  6 |

## Books Recommended

**S. Pal: Public Finance**

**Andely Sunderam : Public Finance**

**CP 203     E-COMMERCE  & E - Business                                       C (L, T, P) = 3 (3, 0, 0)**

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| **Unit** | **Contents of the Course** | **Total Contact Hrs. 34** |
| I | Introduction: Motivation, Forces behind E-Comerce Industry Framework, Brief history of Ecommerce, Inter Organizational E-Commerce Intra Organizational E-Commerce and Consumer to Business Electronic Commerce, Architectural Framework, Network Infrastructure for E-commerce, Market forces behind I way, Component of I way Access Equipment, Global Information Distribution Network, Broad Band Telecommunication. | 8 |
| II | Mobile Commece: Introduction of Mobile Commerce, Mbile Computing Application,Wireless Application Protocols, WAp Technology, Mobile Information Devices, Web Security, Firewalls and Transaction Security, Client Server Network, Emerging Client Server Security threats, Firewalls and Network Security. | 7 |
| III | Encryption: World Wide Web & Security, Encryption, Transaction Security, Secret Key Encryption, Public Key Encryption, Virtual Private Network, Implementation Management Issues. | 7 |
| IV | Electronic Payments: Overview of Electronics payments, Digital Token based Electronic payment system, Smart cards, Credit card I debit Card Based EPS, Emerging Fnancial Intruments, Home Banking, Online Banking. | 6 |
| V | Net Commerce: EDA,EDI Application in Business, Legal Requiremnet in E-Commerce, Introduction to supply chain management, CRM, issues in CRM. | 6 |

Reference Books:

1.        David Whiteley - E-Commerce Strategy, Technology and Application, Tata McGraw Hill.

2.        Mathew Reynolds - Beginning E-commerce with Visual Basic ASP, SQL Server 7.0 and MTS, Shroff Publishers & Distributors Pvt. Ltd.

3.        Perrone & Chaganti - Building Java Enterprises System with J2EE, Techmedia.

4.        Kalakota - Frontiers of Electronic Commerce, Pearson Education.

 **ECO 205 INTERNATIONAL ECONOMICS C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Economics
2. **Learning Objectives :** learn about the principals of International Economics
3. **Salient Features** : make the student aware about the basic practices of International Economics
4. **Utility:** students will have knowledge about the basic concepts of international economics and its working.

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| **UNIT** | **Course Contents** | **Total Contact Hours = 38** |
|  **I** | **Comparative Advantage and International Equilibrium.**Comparative advantage: Sources of comparative advantage (production and demand bias); gains from trade and decomposition. Offer curve analysis: Construction of Offer curves, international equilibrium and determination of terms of trade, stability of equilibrium: Marshall – Lerner condition. |  **8** |
|  **II** | **Ricardian Model of Trade.**One factor economy: production possibility frontierTrade in Ricardian world: determination of international terms of trade, complete specialization and gains from trade.. |  **8** |
|  **III** | **Specific Factor Model**Basic model: prices, wages and labour allocation, relative prices and distribution of income.  |  **8** |
|  **IV** | **Factor Endowment and trade: HO Model**Definition of factor abundance, factor intensity ranking, one to one correspondence between commodity price ratio and factor price ratio (Stolper- Samuelson theorem), one to one correspondence between endowment ratio and production proportion (Rybscznski theorem). |  **7** |
|  **V** | Difference in endowment ratio as source of comparative advantage, effects of trade on factor price and income distribution – factor price equalization; factor intensity reversal and factor price equalization. Empirical studies– Leontief Paradox. |  **7** |

## Books Recommended

1. Paul R. Krugman and Maurice Obstfeld: International Economics (including appendix), Pearson Education,

6th Edition Chapters 2-5.

2. Caves, Frankel and Jones: World Trade and Payments: An Introduction (including appendix), Pearson Education,

3. Peter B Kenen: The International Economy, Prentice Hall,

4. Giancarlo Gandolfo: International Trade Theory and Policy (Springer),

**ECO 207 STATISTICAL METHODS FOR ECONOMICS C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Statistical techniques required in Economics
2. **Learning Objectives :** learn about the basic techniques.
3. **Salient Features** : make the student aware about the basic techniques of Economics
4. **Utility:** students will have knowledge about the basic concepts of Statistical economics.

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| **UNIT** | **Course Contents** | **Total Contact Hours = 40** |
|  **I** | **Descriptive Statistics, Central Tendency and Dispersion**Data Presentation: Statistical Data – Classification and presentation, Population and Sample, Collection of Data – Variable and Attribute, Frequency Distribution – Diagrammatic representation of frequency distribution – Ogive. |  **8** |
|  **II** | **Measures of Central Tendency and Dispersion with Applications:** Central Tendency: Arithmetic Mean, Median and Mode (for both grouped and ungrouped data) – Comparison of Mean Median and Mode –Geometric and Harmonic Mean –Composite Mean. Index Numbers: their concept as weighted averages –Problems in the Construction of Index Numbers – |  **8** |
|  **III** | **Chain Index –** Cost of Living Index Number (different formulae) - Wholesale Price Index and Cost of Living Index in India – Uses of Index Numbers.Dispersion: Range – Mean Deviation and Standard Deviation – Quartile Deviation - Measures of Relative Dispersion – Curve of Concentration, Measures of Skewness and Kurtosis. Measurement of Economic Inequality: Nature of Distribution of Income and Wealth – Gini Coefficient and Lorenz Curve. |  **8** |
|  **IV** | **Bivariate Analysis**Elementary Analysis of Linear Correlation: Covariance, Coefficient of Simple Correlation Properties and the method of calculation, Concept of rank correlation – Spearman’s Rank Correlation. |  **8** |
|  **V** | **Introduction to Probability Theory**Probability Theory: Elements of Probability Theory – Sample Space – Events – Meaning of Probability –Classical Definition of Probability – The Addition Rule – The Multiplication Rule – Theorems of Total Probability – Conditional Probability and Statistical Independence – Limitations of the Classical Definition –An Axiomatic Approach – Baye’s Formula |  **8** |

## Books Recommended

1. Goon, Gupta and Dasgupta: Fundamentals of Statistics Volume-I, Chapters 1-3, 7th Rev. Ed. 1998

2. Kenney and Keeping: Mathematics of Statistics, Volume-I, Chapters 1 and 2.

3. Bowen and Starr: Basic Statistics for Business and Economics: Chapter 3.

4. Nagar and Das: Basic Statistics, 2nd Ed. Chapter 14

 **ECO 301 HISTORY OF INDIAN ECONOMIC THOUGHT C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of Economics
2. **Learning Objectives :** learn about the History of Economic thinkers.
3. **Salient Features** : make the student aware about the basic ideology and thoughts of Economic thinkers.

**D Utility:** students will have knowledge about the basic thoughts of the economic thinkers.

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| **UNIT** | **Course Contents** | **Total Contact Hours = 36** |
|  **I** | **Colonial India: An Overview1857-1947**Trends in macroeconomic aggregates: Population, labour force and occupational structure; National Income; Foreign trade and balance of payments; Saving and investment; Money supply and prices. |  **8** |
|  **II** | Railways and Economic Change, Agriculture, land, labour, capital, technology, commercialization, famines and environment. |  **7** |
|  **III** | Traditional and Modern Industry: The deindustrialization hypothesis, rise of the modern industrial sector during the pre-war and the interwar period |  **8** |
|  **IV** | Industrial labour, growth of entrepreneurship |  **6** |
|  **V** | The Role of Government, The Indian Economy at Independence |  **7** |

## Books Recommended

1. A.K. Bagchi (1976), "Deindustrialization in India in the Nineteenth Century: Some theoretical implications", Journal of Development Studies.

2. A.K. Bagchi (1972), Private Investment in India, Orient Longman (1st ed), Ch.2.

3. J.N. Bhagwati and Padma Desai (1970), India, Planning for Industrialization, Oxford University Press, Chs. 2 & 3.

4. Basudev Chatterjee, Trade, Tariffs & Empire, Lancashire and British Policy in India, 1919-1939, Oxford University Press, New Delhi, 1992, ch.2.

5. Rajnarayan Chandavarkar (1985), "Industrialization in India before 1947: Conventional Approaches and Alternative Perspectives", Modern Asian Studies.

6. Jean Dreze, “Famine Prevention in India”, in J. Dreze, and A.K. Sen, (eds), Political Economy of Hunger, WIDER Studies in Development Economics

**ECO 302 Indian Economic Laws & Infrastructure C (L, T, P) = 4 (3, 1, 0)**

1. **Prerequisites:** Basic elementary knowledge of the subject
2. **Learning Objectives :** learn about the fundamentals of laws.
3. **Salient Features** : make the student aware about the basic legal practices of economics.

**Utility:** students will have knowledge about the basic of law and will be able to use it during the course.

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| **UNIT** | **Course Contents** | **Total Contact Hours = 31** |
|  **I** | Patent Law |  **6** |
|  **II** | Copyright Law |  **6** |
|  **III** | Laws relating to Pollution Control |  **6** |
|  **IV** | Laws relating to Weights and Measures |  **7** |
|  **V** | Essential Commodities Act |  **6** |

**ECO 308 Research Report Presentation**

The candidate will be allotted the research project by the faculty of the institute in consultation with the director /principle. The performance evaluation of the student at comprehensive viva examination will be done by a panel of internal and external examiner. The candidate will be examined on the project through presentation & viva-voce. There will be no internal assessment. The student will make an oral presentation before a panel of internal examiner (director/principal of the institute or his or her nominee) and external examiner (to be appointed by director/principal of the institute from a panel proposed by the board of studies and approved by the vice chancellor of SGVU). The assessment of the report and its presentation will be jointly done by the internal and external examiner.

**ECO 305 Seminar on Contemporary Issues**

Paper ECO 301 is on Seminar on Contemporary Economic issues. Here the faculty members will assign contemporary issues concerning with Indian Corporate sector like, merger & acquisition, current economic issues, global interface, stock market developments, new initiatives, recent trends, etc. to the students. The student will prepare seminar under guidance of faculty members to be allotted by the director/principal of the institute. There will be no internal assessment. The student will submit written report and make an oral presentation before a panel of internal examiner (director/principal of the institute or his or her nominee) and external examiner (to be appointed by director/principal of the institute from a panel proposed by the board of studies and approved by the vice chancellor of SGVU). The assessment of the report and its presentation will be jointly done by the internal and external examiner.